



TERMS AND CONDITIONS FOR PRIZE GRANTS

Prize Grants

Prize Grants are the funds held in trust for the teams and are to be paid out according to the procedures which, are in part, but not comprehensively listed below:

Specifically allowed expenses include: entry fees, regatta travel expenses, boat transportation costs, coaching fees when a coach is serving 2 or more US teams, a food per-diem of \$35/day when training or at a regatta.

Specifically allowed equipment: Sails, race watches, helmets, masts, rigging

Prohibited expenses include: rent, alcohol, uniforms, clothing, wetsuits, dry suits, sunglasses, excessively expensive travel, any expenses for partners', friends', or families', etc.

Equipment excluded: complete boats and hulls.

Exceptions may be allowed at the discretion of the Executive Director with clear explanation as to how that expense is mission critical to an athlete's goal of winning an Olympic medal and with prior approval a minimum of 30 days before expenditure.

Administration

Pre Approved budgets are expected be paid within 15 days of receipt of proper documentation.

Non-pre approved expenses may take up to 30 days from receipt of proper documentation before payout.

No grants will be paid out without proper documentation (receipts). Incomplete or improper documentation will be sent back for the sailor to fix and return.

Instructions and documents for request of reimbursement will be posted at: <https://www.oakcliffsailing.org/regattas/>. Send completed documents for reimbursement to accounting@oakcliffsailing.org.

Instructions and documents for request of reimbursement will be posted at [Triple Crown Stage 1](#) and [Triple Crown Stage 2](#) or [Oakcliff Regattas](#) under Triple Crown

Send completed documents for reimbursement to accounting@oakcliffsailing.org



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DETAILS REGARDING PRIZE GRANTS

- 1.1. Prize Grants for the Triple Crown Series will be allocated as follows: Each class will have a \$100,000 Prize Grant Pool to be split between the three (3) Triple Crown Series events as described in NOR 13.1 and subject to NOR 13.4 and 13.5. The prize grants will be distributed for each event within the classes as follows: 1st – 50% (\$16,666 per class, per event) 2nd – 20% (\$6,666 per class, per event) 3rd – 10% (\$3,333 per class, per event), 4th through 8th - 4% (1,333 per class, per event).
- 1.2. The following restrictions on the prize grant allocation as described in NOR 13:
 - a. If a minimum of eight (8) teams in any class compete in any individual Triple Crown Series event 100% of the prize grant pool will be allocated for that class in that event.
 - b. If more than four (4) teams but less than eight (8) teams in any class compete in any individual Triple Crown Series event 50% of the prize grant pool will be allocated for that class in that event.
 - c. If less than four (4) teams compete in any given event, the event may or may not be held at the discretion of the OA, however no prize grants will be awarded for that class in that event.
 - d. Teams eligible for qualification to the US Sailing Team will be allocated prize grant funds at 100% of distribution as described in NOR 13.1 and 13.6. International teams defined as any who are not or would not be eligible for qualification to the US Sailing Team shall be allocated prize grant funds at 50% of distribution as described in NOR 13.1 and 13.6.
 - e. Prize grant money will be split 50/50 between the crew and skipper, as registered, unless the OA is notified in writing with signatures from both parties.
- 1.3. Terms and Conditions for the release of prize grant funds can be found in Attachment C - Terms and Conditions for Prize Grants.
- 1.4. Prize Grants may only be redeemed pursuant to the rules for grants set forth in Attachment C and have no independent cash value.